



# Hennelly Finance

Solving Financial Matters

## Scale of Fees

Before undertaking any business dealings on your behalf, we will outline the charging structure which applies to the Scheme/Plan being recommended. We reserve the right to amend any fees should the complexity of the advice require enhanced professional services. We will confirm and agree any additional this fee, as set out below, with you prior to any increased charge being applied. Any fee charged at inception of a policy will not be refunded in the event of cancellation.

These services are normally provided on a fee basis as set out below.

### SCALE OF FEES

<b>Group Pension Schemes</b>	Individual consideration but broadly: <i>Initial Set Up Charge: €500</i>  <i>Annual Maintenance:</i> Maintenance fee of €1,500 per annum indexing in line with CPI plus servicing fee of up to €50 per member Per annum
<b>Small Self-Administered Pension Schemes (SSAPS)</b> <i>(Provided by Hennelly Financial Services)</i>	SSAPS Set-Up Fee: €2,000
<b>Pensions/Corporate Advice &amp; Reviews</b>	€250 per hour depending on complexity involved
<b>Health Insurance Market Review</b>	Individual – telephone consultation €50 & family €75 Face to face consultation €95  Corporate (Employer schemes) – less than 20 employees €300 for review Over 20 employees €500 for review.
<b>Overall Financial Review</b>	€250 per hour depending on complexity involved



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## Scale of Fees (Continued)

### INTERMEDIARY SERVICES

These services are usually provided on a commission basis whereby Hennelly Finance are remunerated directly by the product provider. The scale of commission for the arrangement of products is listed below.

### SCALE OF COMMISSIONS

<b>Pensions</b> <i>Group Scheme, Executive, Personal, PRSA</i>	<i>Regular Contributions:</i> Level Commission Model: Up to 5% of annual contribution Initial & Renewal Commission Model: Up to 25% of annual contribution & annual renewal & commission of up to 5% may also apply  <i>Single Contributions:</i> Up to 5% of contribution
<b>Annuity / Buy Out Bond</b>	2% - 5% of amount invested
<b>ARF / AMRF's</b>	2% - 5% of amount invested & annual renewal commission may also apply
<b>Protection</b> <i>Term Assurance, Mortgage Protection, Specified Illness, Income Protection, Group Risk</i>	<i>Term Assurance, Mortgage Protection, Specified Illness &amp; Income Protection:</i> Up to 180% of annual premium & annual renewal commission may also apply  <i>Group Risk:</i> Between 6% and 12.5% of annual premium
<b>Health</b>	Health Insurance 6% of annual premium (less government levy)
<b>Investment Bonds</b>	2% - 5% of amount invested & annual renewal commission may also apply Where possible we always endeavor to provide 100% allocation
<b>Regular Savings Plans</b>	Up to 25% of annual premium & annual renewal commission of up to 5% may also apply
<b>Deposits</b>	0.25% to 0.5% of deposit amount
<b>Structured Investment Products</b>	Up to 5% of amount invested ( <i>usually built into product pricing structure</i> )
<b>Residential Mortgages &amp; Re-mortgaging</b>	0.5% – 1.0% of loan amount Minimum fee €1,000 Mortgage Consultation fee €250

Please note that some life insurance companies may pay additional remuneration, but this does not in any way affect the client's contract.